SENATE BILL 381

By Bunch

AN ACT to amend Tennessee Code Annotated, Title 67, Chapter 5, Part 27, relative to redemption of certain real property.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-5-2702, is amended by deleting the language "within one (1) year from the date the property was sold, as evidenced by the order of confirmation;" wherever such language sequentially appears and by substituting instead the following:

within eighteen (18) months from the date the property was sold, as evidenced by the order of confirmation;

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it, and shall apply to property sold on or after such date.